

Oak City  
TOWN

FISCAL YEAR 6/30/07

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Oak City Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 15, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

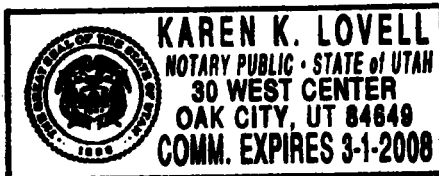
was held on June 15, 2006 for all budgetary funds.

Signed: Michael P. Staheli  
(Budget Officer)

Subscribed and sworn to this

20<sup>th</sup> day of July, 2006

(Notary Public)



## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
TAXES						
3110	GENERAL PROPERTY TAXES - CURRENT	10,629	9,912	9,893	10,000	10,500
3120	PRIOR YEAR'S TAXES-DELINQUENT	0	538	541	250	500
3130	GENERAL SALES & USE TAXES	44,789	44,604	47,867	48,000	48,000
3140	Franchise Tax	0	0	1,599	2,000	2,000
3170	FEE-IN-LIEU OF PERSONAL PROPERTY TAXES	4,126	4,894	7,291	4,500	4,500
LICENSES AND PERMITS						
3210	BUSINESS LICENSES & PERMITS	475	475	450	400	450
3221	BUILDING, STRUCTURES & EQUIPMENT	2,367	687	2,700	1,900	1,500
3225	ANIMAL LICENSES	0	0	0	0	0
INTERGOVERNMENTAL REVENUE						
3310	FEDERAL GRANTS	0	0	0	0	0
3312	PUBLIC SAFETY-FIRE PROTECTION	8,575	35,427	43,207	24,500	10,000
3340	STATE GRANTS	0	0	0	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	32,335	33,687	25,844	28,500	29,000
3358	STATE LIQUOR FUND ALLOTMENT	41	177	212	200	250
3370	COUNTY GRANTS	9,674	0	0	0	0
CHARGES FOR SERVICES						
3430	STREETS & PUBLIC IMPROVEMENTS	0	0	0	0	0
3440	SANITATION	19,888	20,522	20,471	25,000	25,000
3470	RENTS AND CONCESSIONS	1,475	2,055	2,605	1,200	2,000
3473	RECREATION	10,536	9,494	13,475	9,700	10,100
3480	CEMETERIES	2,400	3,810	3,770	3,000	2,000
3490	MISCELLANEOUS SERVICES	2,049	1,158	1,211	100	1,000
MISCELLANEOUS REVENUE						
3610	INTEREST EARNINGS	8,897	9,197	9,124	10,000	10,000
CONTRIBUTIONS AND TRANSFERS						
3700	REVENUE SHARING	0	0	0	0	0
3810	TRANSFER FROM _____ FUND	0	0	0	0	0
3890	BEG. GEN FUND BAL TO BE APPROP	0	34,076	0	146,075	26,145

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	TOTAL REVENUE & OTHER SOURCES	158,256	210,713	190,260	315,325	182,945

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
GENERAL GOVERNMENT						
4140	ADMINISTRATIVE AGENCIES	13,414	12,985	13,153	14,500	14,500
4145	LEGAL SERVICES	150	0	451	1,500	2,000
4146	PROFESSIONAL & TECHNICAL SERVICES	3,101	4,220	3,514	3,500	6,000
4147	AUDIT SERVICES	3,650	3,750	5,490	4,500	5,500
4170	ELECTIONS	0	778	0	1,000	0
4190	EDUCATION & COMMUNITY PROMOTION	0	0	11	0	1,250
PUBLIC SAFETY						
4220	FIRE DEPARTMENT	16,086	30,060	36,158	21,680	10,000
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	HIGHWAYS & STREETS	1,334	7,843	4,263	6,800	7,800
4415	CLASS "C" ROAD	260	57,051	4,239	134,500	48,000
4420	SANITATION	19,472	24,916	20,140	25,600	25,600
PARKS, RECREATION & PUBLIC PROPERTY						
4510	PARKS	2,015	13,829	5,837	16,610	12,300
4560	RECREATION & CULTURE	19,111	16,340	22,601	42,060	26,520
4590	CEMETERIES	1,220	20,764	2,901	19,975	4,775
DEBT SERVICE						
4700	INTEREST EXPENSE	0	0	0	0	0
TRANSFERS & OTHER USES						
4820	TRANSFERS OUT	0	0	0	0	0
4880	APPROP INCREASE IN FUND BALANCE	59,244	0	55,982	0	0
MISCELLANEOUS						
4910	MISCELLANEOUS	19,199	18,177	15,520	23,100	18,700
TOTAL EXPENDITURES & OTHER USES		158,256	210,713	190,260	315,325	182,945

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - WATER

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	89,209	98,592	91,455	91,000	85,000
3720	INTEREST INCOME & PENALTIES	4,198	2,770	5,149	8,500	8,500
3730	IMPACT FEE	653	0	2,700	0	2,700
3740	WATER SYSTEM IMPROVEMENT FUND	0	0	23,397	0	0
TOTAL OPERATING REVENUE:		94,060	101,362	122,701	99,500	96,200
OPERATING EXPENSES						
4010	PERSONAL SERVICES	1,888	4,784	3,731	3,250	4,300
4020	CONTRACTURAL SERVICES	2,765	3,743	515	1,000	1,000
4030	MATERIALS & SUPPLIES	2,243	5,821	4,967	5,000	6,000
4040	DEPRECIATION	98,775	0	87,330	100,000	100,000
4050	MISCELLANEOUS	3,151	61,009	3,480	4,500	5,450
4070	WATER PURCHASES	0	0	0	0	0
4080	WATER SYSTEM IMPROVEMENT PROJECT	0	564	0	0	0
TOTAL OPERATING EXPENSES:		108,822	75,921	100,023	113,750	116,750
OPERATING INCOME (LOSS)		( 14,762 )	25,441	22,678	( 14,250 )	( 20,550 )
NON-OPERATING REVENUE (EXPENSE)						
5100	CONNECTION FEES	0	0	1,510	0	1,200
5200	INTEREST EXPENSE	( 16,024 )	0	( 15,164 )	( 18,000 )	( 18,000 )
5300	TRANSFERS IN	0	0	0	0	0
5500	TRASFERS OUT	0	0	0	0	0
5700	DEBT SERVICE	0	0	0	0	0
NET INCOME (LOSS)		( 30,786 )	25,441	9,024	( 32,250 )	( 37,350 )

## TOWN OF OAK CITY

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## ENTERPRISE FUND - ELECTRIC

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	OPERATING REVENUE					
3710	CHARGES FOR SERVICES	165,821	193,888	185,611	185,500	182,000
3720	INTEREST EARNED	3,521	2,676	4,669	8,000	8,000
3730	MISCELLANEOUS	535	430	3,440	300	500
	TOTAL OPERATING REVENUE:	169,877	196,994	193,720	193,800	190,500
	OPERATING EXPENSES					
4005	POWER PURCHASES	164,225	146,348	140,682	150,000	140,000
4010	PERSONAL SERVICES	4,954	5,374	5,154	6,400	6,400
4020	CONTRACTURAL SERVICES	14,635	15,578	25,640	18,000	33,000
4030	MATERIALS & SUPPLIES	4,028	5,038	2,760	3,500	5,000
4040	DEPRECIATION	5,498	0	4,841	5,500	5,500
4050	MISCELLANEOUS	1,597	1,873	1,802	1,700	1,900
	TOTAL OPERATING EXPENSES:	194,937	174,211	180,879	185,100	191,800
	OPERATING INCOME (LOSS)	( 25,060 )	22,783	12,841	8,700	( 1,300 )
	NON-OPERATING REVENUE (EXPENSE)					
5100	CONNECTION FEES	6,505	0	1,000	10,000	1,000
5400	TRANSFERS IN	0	0	0	0	0
5500	TRANSFERS OUT	0	0	0	0	0
	NET INCOME (LOSS)	( 18,555 )	22,783	13,841	18,700	( 300 )